

**RECORD OF DECISION BY CITY MAYOR OR INDIVIDUAL
EXECUTIVE MEMBER**

1.	DECISION TITLE	Waterside Regeneration - Appointment of Development Partner
2.	DECLARATIONS OF INTEREST	None
3.	DATE OF DECISION	14 November 2016
4.	DECISION MAKER	City Mayor
5.	DECISION TAKEN	<p>1. Approve the appointment of Keepmoat Homes Ltd as Developer Partner for Waterside Phase 1; and,</p> <p>2. Approve entering into a Development Agreement for the sale, purchase and development of Leicester Waterside Phase 1, Northgate Street on detailed terms to be agreed by the Strategic Director (City Development and Neighbourhoods) in consultation with the City Mayor; and</p> <p>3. Add £12m to the capital programme in respect of infrastructure works to be undertaken by the Developer, underwritten by Prudential Borrowing as necessary in advance of the receipt of expected funding.</p>
6.	REASON FOR DECISION	To enable the Council to progress the first phase of the regeneration of Waterside.
7.	<p>a) KEY DECISION Y/N?</p> <p>b) If yes, was it published 5 clear days in advance? y/n</p>	Yes
8.	OPTIONS CONSIDERED	Alternative delivery routes were considered, including encouraging market developers to lead or the Council taking the role of lead developer. The outcome of option testing was that the robustness of the necessary compulsory purchase process and co-ordination of development overall would be best served by the Council appointing a development partner to jointly deliver a scheme.
9.	<p>DEADLINE FOR CALL-IN</p> <ul style="list-style-type: none"> 5 Members of a Scrutiny Commission or any 5 Councillors can ask for the decision to be called-in. Notification of Call-In with reasons must be made to the Monitoring Officer 	21 November 2016
10.	<p>SIGNATURE OF DECISION MAKER (City Mayor or where delegated by the City Mayor, name of Executive Member)</p>	